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TRADE IN GRAIN FUTURES

Vol. 14

September 1947

No. 3

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Key: a - asked price
b - bid price
n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

Table 1. WHEAT: Volume of trading, all futures combined, by markets,
September 1947

Date	Chicago Board of Trade	Minneapolis Grain Exchange 1/	Kansas City Board of Trade	Other contract markets	Total
1947 September	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
Holiday					
2	22,692	3,209	4,887	560	31,348
3	28,414	2,461	3,363	461	34,899
4	30,198	2,461	4,188	613	37,440
5	29,860	2,829	3,254	353	36,296
6	21,915	1,808	3,327	479	27,529
Sunday					
8	25,655	3,026	2,583	553	31,322
9	34,913	3,151	3,777	373	42,214
10	35,931	2,974	4,396	298	45,599
11	34,944	3,655	5,112	549	44,260
12	35,346	3,206	4,238	586	43,376
13	15,638	2,439	2,186	492	20,786
Sunday					
15	25,815	3,119	2,988	353	32,275
16	24,158	3,598	2,315	598	30,749
17	22,262	3,523	2,552	652	28,789
18	23,292	3,085	3,482	588	30,447
19	32,256	3,524	2,992	727	41,499
20	39,469	3,247	4,799	1,044	46,552
Sunday					
22	25,123	2,803	2,592	667	31,185
23	28,849	3,442	2,811	856	35,958
24	22,159	2,871	3,015	675	28,720
25	20,325	3,423	2,171	656	26,575
26	19,827	3,661	2,815	522	26,825
27	13,453	3,007	1,756	352	18,568
Sunday					
29	19,101	3,706	2,763	329	25,899
30	35,128	5,989	5,682	441	47,240
Total					
September 1947	666,754	80,217	86,109	13,777	846,857
August 1947	387,554	33,924	72,753	8,338	502,569
September 1946	11,280	6,192	11,467	97	29,036

1/Includes durum

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
September 1947

Date	Future						All futures
	September	December	March	May	July		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1947							
September							
Holiday							
2	2,752	8,949	---	10,377	614	22,692	
3	3,181	11,158	40	13,037	998	28,414	
4	3,440	12,917	77	12,762	1,002	30,198	
5	2,438	12,900	46	12,709	1,767	29,860	
6	1,937	8,940	52	9,756	1,230	21,915	
Sunday							
8	1,257	10,976	20	11,126	2,276	25,655	
9	1,492	15,678	40	15,832	1,871	34,913	
10	1,222	14,976	110	14,996	4,627	35,931	
11	1,112	13,399	34	15,349	5,050	34,944	
12	945	12,639	5	17,269	4,488	35,346	
13	242	5,908	15	7,269	2,235	15,669	
Sunday							
15	480	8,854	10	12,940	3,531	25,815	
16	302	7,901	40	12,022	3,893	24,158	
17	244	7,728	---	10,622	3,668	22,262	
18	350	8,378	30	11,399	3,135	23,292	
19	537	12,882	40	14,779	4,018	32,256	
20	702	16,633	113	17,132	4,889	39,469	
Sunday							
22	1,200	9,290	144	11,012	3,477	25,123	
23	---	12,275	19	12,012	4,543	28,849	
24	---	9,198	35	9,698	3,228	22,159	
25	---	7,453	10	9,880	2,982	20,325	
26	---	7,434	31	9,136	3,226	19,827	
27	---	5,378	70	5,899	2,106	13,453	
Sunday							
29	---	6,885	---	7,326	4,890	19,101	
30	---	14,244	23	14,396	6,465	35,128	
Total							
September 1947	23,833	262,973	1,004	298,735	80,209	666,754	
August 1947	98,708	143,474	465	135,453	9,454	387,554	
September 1946	---	---	1,775	6,590	---	1/11,280	

1/Includes 2,915 January future.

Table 3. WHEAT: Open contracts, all futures combined, by markets,
September 1947

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange 1/	: Kansas City : Board of : Trade	: Other : contract : markets	: Total
1947	1,000	1,000	1,000	1,000	1,000
September	bushels	bushels	bushels	bushels	bushels
Holiday					
2	99,913	9,774	19,875	1,317	130,879
3	100,027	9,758	20,060	1,458	131,303
4	99,364	9,655	20,039	1,356	130,414
5	100,014	10,404	20,009	1,367	131,794
6	100,100	10,883	20,067	1,208	132,266
Sunday					
8	100,923	11,352	20,444	1,232	135,951
9	101,192	11,770	20,414	1,150	134,526
10	101,503	12,266	20,006	1,176	134,951
11	102,330	12,713	20,359	1,136	136,538
12	101,933	13,099	20,665	1,051	136,948
13	101,693	13,032	20,798	1,104	136,627
Sunday					
15	100,935	12,996	20,963	1,170	136,064
16	101,348	12,604	21,075	1,180	136,207
17	101,762	12,760	21,318	1,267	137,107
18	101,901	12,491	21,241	1,208	136,841
19	99,829	12,080	21,595	1,211	134,775
20	97,768	12,046	21,757	1,244	132,815
Sunday					
22	96,006	11,580	21,699	1,290	130,575
23	94,695	11,471	21,662	1,295	129,123
24	93,670	11,242	21,411	1,254	127,577
25	94,018	11,424	21,267	1,344	128,053
26	93,907	11,482	21,498	1,398	128,285
27	94,149	11,774	21,099	1,452	128,474
Sunday					
29	95,368	12,002	21,345	1,496	130,211
30	97,411	12,599	21,410	1,592	133,012

1/Includes durum.

Table 4. WHEAT: Open contracts, Chicago Board of Trade,
September 1947

Date	Future						All futures
	September	December	March	May	July	:	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1947 September							
Holiday							
2	9,149	36,775	615	49,266	4,108	99,913	
3	8,084	36,706	655	50,239	4,343	100,027	
4	6,597	36,841	702	50,610	4,614	99,364	
5	5,337	37,179	748	51,782	4,968	100,014	
6	4,429	37,103	786	52,612	5,178	100,108	
Sunday							
8	3,906	37,643	776	53,299	5,297	100,923	
9	3,411	37,961	786	53,776	5,258	101,192	
10	2,937	37,223	876	54,515	5,952	101,503	
11	2,342	36,706	871	55,370	7,041	102,330	
12	2,155	37,075	876	54,367	7,460	101,933	
13	2,005	36,802	866	54,298	7,722	101,693	
Sunday							
15	1,891	36,520	866	53,403	8,255	100,935	
16	1,703	36,313	838	53,836	8,630	101,348	
17	1,626	36,468	868	54,112	8,690	101,762	
18	1,502	36,476	891	54,194	8,838	101,901	
19	1,156	35,156	901	53,233	9,443	99,889	
20	882	35,143	904	51,424	9,415	97,768	
Sunday							
22	374	34,628	798	50,718	9,488	96,006	
23	199	33,922	802	50,035	9,737	94,695	
24	120	33,509	787	49,374	9,880	93,670	
25	120	33,395	787	49,486	10,230	94,018	
26	85	33,242	783	49,444	10,348	93,907	
27	80	33,141	788	49,685	10,455	94,149	
Sunday							
29	80	33,435	783	49,855	11,210	95,368	
30	---	33,996	787	50,787	11,841	97,411	

Table 5. WHEAT: Daily closing prices at Chicago, Minneapolis,
and Kansas City
September 1947

Date	1947 December future		
	Chicago	Minneapolis	Kansas City
	Board of Trade	Grain Exchange	Board of Trade
1947			
Sep ^t ber	Cents	Cents	Cents
Holiday			
2	255 1/4-1/2	250	246 1/4-3/8
3	260 1/4-1/2	256	251 7/8
4	264-64 1/4	259 1/4	255 1/8
5	268 1/2-69	263 1/2	259
6	267 1/2-68	261	258 5/8-7/8
Sunday			
8	265 1/2-3/4	259	255 3/4- 56 1/4
9	273 3/4-74 1/4	267 1/4	264 3/4-7/8
10	280-80 1/2	275 1/4	271-71 1/8
11	277-77 3/4	271 1/4	268
12	272-72 1/2	263 1/4-1/2	261 3/4- 62
13	274 3/4-75 1/4	268-68 1/4	266 1/2
Sunday			
15	282 1/2-3/4	275	273 3/4
16	279 1/4-1/2	273 1/2	270 1/4
17	277 1/2-3/4	271 1/2	269 3/4
18	270 1/2-71	264 3/4-65	261
19	260 3/4 a	254 3/4	251 3/4-7/8
20	257-57 1/2	252 1/2-3/4	250
Sunday			
22	265 3/4-66	261 1/4	256 3/4-67
23	269 1/4-1/2	265	261-61 1/4
24	266 3/4-67 1/4	261 a	259 1/4
25	267 1/2-68	263 1/4	259 3/4
26	272-72 1/4	267 1/2-3/4	263 1/4-1/2
27	275 3/4-76	270 1/2-3/4	267 1/2
Sunday			
29	285 7/8 b	280 1/2 b	277 1/2
30	283-84 1/4	278	276 1/4

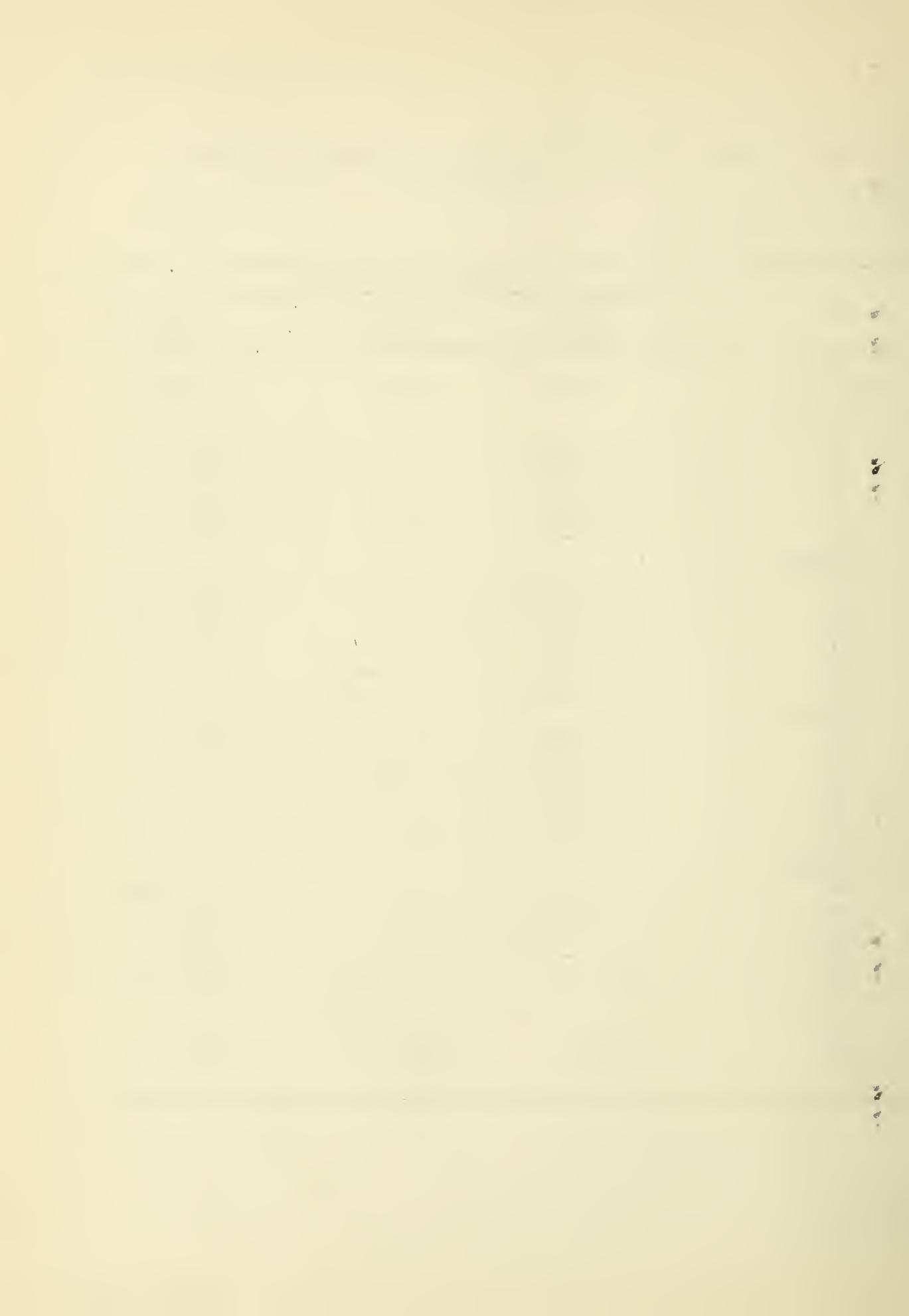


Table 6. WHEAT: High, low, and closing prices, three principal futures, Chicago Board of Trade, September 1947

Date	1947 December future			1948 May future			1948 July future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1947	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
September :									
Holiday : 2	255 1/2	251	255 1/4-1/2	252	247 1/4	251 1/2-52	226	223	225 3/4-26
3	262	256 1/2	260 1/4-1/2	258	252 1/8	256-56 1/2	231 1/2	227	229
4	265 1/4	260 3/4	264-64 1/4	260 3/4	256 3/4	259 1/2-3/4	231 1/2	228 1/2	230 1/4-1/2
5	269 1/2	262 3/4	268 1/2-69	264 1/2	253	263 3/4-64	236 1/4	236-36 1/4	236 1/4-1/2
6	271 1/4	267 1/2	267 1/2-68	266 1/2	262	262-62 1/2	238	234 1/2	236 1/4-1/2
Sunday : 8	269 3/4	265 1/4	265 1/2-3/4	264 1/4	260 1/4	260 1/4-1/2	238 3/4	235	237-37 1/4
9	275 1/2	265 3/4	273 3/4-74 1/4	270 3/8	261	270-70 3/8	247 1/8	238 1/2	247 1/8 b
10	284	274 1/2	280-80 1/2	280 1/4	270 3/4	276 1/4-3/4	257 1/8	249	256-56 1/4
11	287	276	277-77 3/4	285	273 3/4	274 1/4-75	265 1/2	253	253-53 1/2
12	281	268	272-72 1/2	277 3/4	265	266 1/2-68	257	245 1/4	244-44 1/4
13	275 1/4	271	274 3/4-75 1/4	272	267	271 1/2-72	248 1/4	245	247-47 1/4
Sunday : 15	283	276	282 1/2-3/4	280 1/4	273 1/2	279 3/4-80 1/4-257 1/8	249 3/4	257 1/8	256 1/2-3/4
16	281 2/4	276	279 1/4-1/2	281	273	276 1/2-3/4	258	250 1/2	252 1/2-53 1/2
17	280 3/4	275 1/2	277 1/2-3/4	277 3/4	272 1/4	274 1/2-75	257 1/2	251 1/2	252 1/2-53 1/2
18	273 1/4	267 5/8	270 1/2-71	269 1/4	264 3/4	266 1/2-67	248 3/4	243	244 1/4-45
19	272 1/2	260 3/4	260 3/4 a	268 1/2	256 3/4	256 3/4 a	247	234 5/8	234 5/8 a
20	262 3/4	250 3/4	257-57 1/2	257	246 3/4	251 1/2-52	234 1/2	224 5/8	227 1/2
Sunday : 21	266	260	265 3/4-66	260 1/2	254 1/4	260-60 1/2	236 1/2	230	236-36 1/2
23	272 1/4	268	269 1/4-1/2	266 1/4	262 1/2	263 1/4-1/2	243	238 1/2	239 1/2-40
24	268 3/4	262	266 3/4-67 1/4	263	254 1/2	260 3/4-61 1/4-239	231	235 3/4-36	236 1/2-3/4
25	270	263 1/4	267 1/2-68	264 1/2	257	261 3/4-62	239	231 1/2	236 1/2-3/4
26	273 1/2	269 1/4	272-72 1/4	267 1/4	263 3/4	265 3/4-66	243 1/2	239	242 3/4-43 1/4
27	276	274 1/4	275 3/4-76	270 1/4	268	270-70 1/4	250 3/4	246	250 1/2-3/4
Sunday : 29	285 7/8	281	285 7/8 b	280 1/8	276	280 1/8 b	260 5/8	253	260 5/8 b
	291 1/4	283	283-84 1/4	286	276 1/4	276 1/4-77	267	255	256-57

Table 7. CORN: Volume of trading, all futures combined, by markets,
September 1947

Date	: Chicago Board of Trade	: Kansas City Board of Trade	: Other contract markets	: Total
September	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday				
2	13,959	97	737	14,793
3	18,683	75	701	19,459
4	19,265	73	795	20,133
5	15,751	32	554	16,337
6	10,960	35	461	11,456
Sunday				
8	12,819	60	472	13,351
9	20,138	31	443	20,612
10	21,837	44	330	22,211
11	21,014	65	568	21,647
12	18,329	79	607	19,015
13	10,001	53	342	10,396
Sunday				
15	12,120	20	353	12,493
16	11,711	45	441	12,197
17	12,256	30	431	12,717
18	11,874	70	465	12,409
19	16,206	51	557	16,814
20	13,724	46	304	14,074
Sunday				
22	23,013	106	844	23,963
23	19,762	139	818	20,719
24	16,162	85	631	16,878
25	15,648	47	687	16,382
26	11,908	---	616	12,524
27	9,120	55	405	9,580
Sunday				
29	8,775	16	229	9,020
30	13,532	30	440	14,002
Total				
September 1947	378,567	1,384	13,231	393,182
August 1947	460,722	1,701	19,807	482,230
September 1946	57,112	764	2,951	60,827

Table 8. CORN: Volume of trading, Chicago Board of Trade
September 1947

Date	Future					All futures
	September	December	May	July		
	bushels	bushels	bushels	bushels		
1947	1,000	1,000	1,000	1,000	1,000	1,000
September	bushels	bushels	bushels	bushels	bushels	bushels
Holiday						
2	1,678	7,963	3,549	969	13,959	
3	1,905	10,286	4,732	1,760	18,683	
4	2,348	10,724	4,794	1,399	19,265	
5	1,273	9,517	3,869	1,092	15,751	
6	1,330	6,129	2,823	578	10,960	
Sunday						
8	1,232	7,512	3,092	983	12,819	
9	2,181	11,260	4,261	2,436	20,138	
10	2,145	12,322	4,541	2,826	21,837	
11	1,975	11,227	5,357	2,455	21,014	
12	2,121	9,963	4,403	1,837	18,829	
13	991	5,536	2,453	1,021	10,001	
Sunday						
15	977	6,753	2,868	1,522	12,120	
16	1,001	6,142	3,504	1,064	11,711	
17	837	7,611	2,857	951	12,256	
18	1,299	6,639	2,765	1,171	11,874	
19	1,515	9,920	3,753	1,238	16,206	
20	1,583	6,737	4,180	1,254	13,724	
Sunday						
22	2,730	12,618	6,216	1,449	23,015	
23	---	12,356	5,281	2,123	19,762	
24	---	10,188	3,958	2,016	16,162	
25	---	9,688	4,362	1,598	15,648	
26	---	7,141	3,439	1,328	11,908	
27	---	5,221	2,794	1,105	9,120	
Sunday						
29	---	4,453	2,803	1,519	8,775	
30	---	7,507	3,904	2,121	13,532	
Total						
September 1947	28,691	215,415	96,346	37,915	378,567	
August 1947	100,123	224,203	116,106	20,290	400,722	
September 1946	---	---	2,720	---	1/57,112	

1/Includes 33,765 January and 20,627 March futures.

Table C. CCRN: Open contracts, all futures combined, by markets
September 1947

Date	: Chicago Board of Trade	: Kansas City Board of Trade	: Other contracts markets	: Total
1947 <u>September</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
Holiday				
2	58,647	430	889	59,966
3	57,741	413	859	59,013
4	56,920	421	893	56,234
5	56,277	422	850	57,549
6	56,280	421	824	57,525
Sunday				
8	56,930	433	857	56,220
9	55,388	428	828	56,644
10	54,984	418	802	56,204
11	55,974	418	738	57,130
12	55,834	390	733	56,957
13	55,757	371	789	56,917
Sunday				
15	55,265	371	829	56,465
16	54,663	366	783	55,812
17	54,571	366	761	55,698
18	54,014	366	721	55,101
19	53,860	347	737	54,944
20	53,566	327	693	54,586
Sunday				
22	51,647	327	678	52,622
23	51,244	322	704	52,270
24	51,876	337	734	52,947
25	52,737	342	743	53,822
26	52,245	337	749	53,331
27	52,279	332	757	53,368
Sunday				
29	52,227	330	739	53,296
30	52,341	337	741	53,419

Table 10. CORN: Open contracts, Chicago Board of Trade
September 1947

Date	Future					All futures
	September	December	May	July		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1947 <u>September</u>						
Holiday						
2	9,115	25,377	19,095	5,060	58,647	
3	8,668	24,684	19,073	5,296	57,741	
4	7,814	24,748	18,997	5,361	56,920	
5	7,519	24,356	18,962	5,440	56,277	
6	7,439	24,498	18,936	5,405	56,280	
Sunday						
8	7,052	25,010	19,307	5,561	56,930	
9	6,510	24,327	18,806	5,745	55,388	
10	5,925	24,116	18,736	6,207	54,984	
11	5,943	24,428	19,083	6,520	55,974	
12	5,216	24,982	19,144	6,492	55,834	
13	4,967	25,118	19,167	6,475	55,757	
Sunday						
15	4,683	24,803	19,526	6,448	55,265	
16	4,283	24,739	19,330	6,311	54,663	
17	3,987	24,889	19,299	6,396	54,571	
18	3,298	25,356	19,023	6,337	54,014	
19	2,763	25,770	19,075	6,252	53,860	
20	1,958	26,251	19,025	6,332	53,566	
Sunday						
22	625	25,525	19,066	6,431	51,647	
23	625	25,093	18,876	6,650	51,244	
24	620	25,567	18,854	6,835	51,876	
25	566	26,119	19,253	6,799	52,737	
26	501	25,669	19,131	6,944	52,245	
27	451	25,456	19,443	6,929	52,279	
Sunday						
29	416	25,312	19,560	6,939	52,227	
30	---	25,201	19,821	7,319	52,341	

Table 11. CORN: Daily closing prices at Chicago and Kansas City
September 1947

Date	1947 December future		
	Chicago	:	Kansas City
	Board of	:	Board of
	Trade	:	Trade
1947			
<u>September</u>	<u>Cents</u>		<u>Cents</u>
Holiday			
2	228 1/4-1/2		222 3/4
3	234 1/4-35		229 1/2
4	233 1/4-3/4		229
5	235 3/4-36		230 3/4
6	234 3/4-35		230
Sunday			
8	235 1/4-1/2		229 1/2
9	243 3/8 b		237 1/2
10	245 1/2-46		241
11	240 1/2-41		236 1/2
12	235 1/2-36 1/4		230 1/2
13	239 3/4-40		235
Sunday			
15	246-46 1/2		240 1/2
16	243 3/4-44		238 3/4
17	242 3/4-43		238 1/4
18	234 7/8 a		230 1/4
19	226 7/8 a		222 1/4
20	218 7/8 a		214 1/4
Sunday			
22	220 1/4-3/4		215 3/4
23	215 3/4-16 1/4		212 1/2
24	217-17 1/2		212 3/4
25	218 1/4-3/4		215
26	220 1/2-21		216 1/2
27	224 3/4-25		220
Sunday			
29	232 7/8 b		228
30	230 1/4-31 1/4		226 1/4

Table 12. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, September 1947

Date	1947 December future			1948 May future			1948 July future		
	High Cents	Low Cents	Closing Cents	High Cents	Low Cents	Closing Cents	High Cents	Low Cents	Closing Cents
1947 September									
Holiday									
2	228 1/2	223 3/4	228 1/4-1/2	223 1/4	219	223-23 1/4	215 1/2	211 3/4	215 1/4-1/2
3	235	230	234 1/4-3/5	228	224 1/2	227 1/4-3/4	220 1/2	216	219
4	236	232 1/4	233 1/4-3/4	228 1/2	225	226 1/8-1/2	220 1/2	217	218-18 1/2
5	236 1/4	231 1/4	235 3/4-36	226 1/4	224	227 3/4-28 1/2	220 1/2	216 3/4	220 1/4-1/2
6	237 1/2	233 1/2	234 3/4-35	229 3/4	225 3/4	227 1/4-1/2	221 1/2	218 1/2	219 1/4-1/2
Sunday									
8	236 1/2	232 1/2	235 1/4-1/2	229	225 1/4	227 1/2-3/4	221	217 1/2	219 1/2-3/4
9	243 3/8	236 3/4	243 3/8 b	235 5/8	228	235 5/8 b	227 5/8	219 3/4	227 5/8 b
10	248 5/8	243 1/4	245 1/2-46	245 1/4	235 3/4	240-40 1/4	235 5/8	227 7/8	232 1/4-33
11	248 1/2	240	240 1/2-41	244 1/4	235	235 1/2-3/4	236	228	228 1/4-29 1/4
12	241 3/4	233	235 1/2-36 1/4	237 1/2	227 5/8	230 1/4-1/2	230	221	223 1/4-1/2
13	240	235 1/4	239 3/4-40	235 1/2	229 1/2	233 1/4-1/2	226 1/2	222 3/4	226 1/8-1/2
Sunday									
15	246 1/2	240 3/4	246-46 1/2	240 1/4	234 1/2	240-40 1/4	234	227 1/2	233 3/4-34
16	246	240	243 5/4-44	239 1/2	233 1/2	238-38 1/4	233 1/2	227 3/4	231 1/4
17	244 3/4	240	242 5/4-43	238 1/2	234 1/4	236-36 1/4	231 1/2	227 1/2	229-29 1/4
18	239	234 7/8	234 7/8 a	232 1/4	228 1/8	228 1/8 a	226 1/2	221 1/8	221 1/8 a
19	235 1/2	226 7/8	226 7/8 a	229 3/4	220 1/8	220 1/8 a	223 1/2	213 1/8	213 1/8 a
20	222	218 7/8	218 7/8 a	214 1/2	212 1/8	212 1/8 a	207 3/4	205 1/8	205 1/8 a
Sunday									
22	225 1/4	217	220 1/4-3/2	220 1/8	212 5/8	215 1/2-16 1/4	212 1/2	206	209 1/4-10
23	223 3/4	215 1/4	215 3/4-16 1/4	218 1/4	210 1/2	211 3/4-12 1/4	212 1/2	205 1/2	206-06 1/2
24	217 1/2	210 1/2	217-17 1/2	213	206 7/8	212 1/2-13	206 1/2	205 3/4-06 1/4	208 1/2-3 1/4
25	221 1/2	215	218 1/4-3/4	217	210 1/2	214 1/4-1/2	210 1/4	204 1/4	208 1/2-3 1/4
26	222 3/4	219 7/8	220 1/2-21	218 1/4	215 1/2	216 1/2-5/4	213	210 1/4	211-11 1/4
27	225	221 5/8	224 3/4-25	221	218	220 3/4-21	214 3/4	212 1/2	214 1/4-3/4
Sunday									
29	232 7/8	229 1/4	232 7/8 b	228 7/8	224	228 7/8b	222 1/2	218 1/4	222 1/2 b
30	238	230 1/4	230 1/4-31 1/4	234 1/2	226 1/4	226 1/4-1/2	226 3/4	219	219 1/4-3/4

Table 13. OATS: Volume of trading, all futures combined, by markets
September 1947

Date	:	Chicago	:	Minneapolis	:	Other contract markets	:	Total
	:	Board of Trade	:	Grain Exchange	:			
1947		1,000 bushels		1,000 bushels		1,000 bushels		1,000 bushels
September								
Holiday								
2		8,644		1,641		196		10,481
3		13,830		1,828		255		15,913
4		11,833		2,293		126		14,252
5		11,507		1,802		178		13,487
6		7,785		1,359		58		9,202
Sunday								
8		9,404		1,753		90		11,247
9		17,644		2,106		126		19,876
10		17,362		2,068		196		19,626
11		15,183		1,924		168		17,275
12		15,444		2,055		169		17,668
13		7,199		926		59		8,184
Sunday								
15		8,311		1,805		152		10,268
16		9,590		2,232		129		11,951
17		9,498		1,821		154		11,473
18		11,287		1,591		234		13,112
19		14,385		2,254		173		16,812
20		16,615		2,462		259		19,336
Sunday								
22		12,323		2,616		140		15,079
23		10,233		1,735		127		12,095
24		8,867		1,190		103		10,165
25		8,812		1,487		179		10,478
26		8,527		1,315		181		10,023
27		5,848		1,018		84		6,950
Sunday								
29		9,667		1,521		157		11,345
30		12,888		1,568		176		14,632
Total								
September 1947		282,686		44,370		3,874		330,930
August 1947		279,988		42,018		4,345		326,351
September 1946		282,673		29,282		23,447		335,402

Table 14. OATS Volume of trading, Chicago Board of Trade,
September 1947

Date	Future						All futures
	September	December	March	May	July		
1947	1,000 bushels						
September							
Holiday							
2	1,416	3,072	---	5,633	523	8,644	
3	2,423	4,601	---	5,938	868	15,830	
4	1,919	4,083	---	5,391	440	11,833	
5	1,552	3,591	---	5,594	770	11,507	
6	726	2,569	---	4,087	403	7,785	
Sunday							
8	1,949	2,762	---	4,298	395	9,404	
9	1,867	4,971	---	8,555	2,251	17,644	
10	1,383	5,137	---	8,421	2,421	17,362	
11	1,009	3,955	---	7,824	2,395	16,183	
12	1,006	4,374	---	7,447	2,617	15,444	
13	391	2,252	---	3,524	1,032	7,189	
Sunday							
15	433	2,563	---	4,123	1,192	8,311	
16	631	3,038	10	4,895	1,016	9,590	
17	509	2,873	---	4,892	1,224	9,498	
18	670	3,573	---	5,645	1,390	11,287	
19	1,104	4,272	---	7,371	1,638	14,385	
20	970	5,286	---	8,142	2,217	16,615	
Sunday							
22	1,408	3,728	---	5,750	1,437	12,523	
23	---	3,351	---	5,381	1,501	10,233	
24	---	2,672	10	4,927	1,258	8,667	
25	---	2,886	55	4,786	1,085	8,812	
26	---	2,273	---	5,160	1,094	8,527	
27	---	1,703	20	5,230	895	5,648	
Sunday							
29	---	2,931	25	4,648	2,063	9,667	
30	---	3,877	---	6,468	2,543	12,888	
Total							
September 1947	21,375	86,393	120	140,130	34,668	282,686	
August 1947	74,527	99,324	126	102,604	3,405	279,988	
September 1946	23,240	67,772	77,736	7,446	---	1/282,673	

1/Includes 106,477 November future.

Table 15. OATS: Open contracts, all futures combined, by markets,
September 1947

Date	: Chicago Board of Trade	: Minneapolis Grain Exchange	: Other contract markets	: Total
1947	1,000	1,000	1,000	1,000
<u>September</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday				
2	47,299	7,830	425	55,554
3	46,043	7,871	372	54,286
4	46,030	8,053	373	54,456
5	45,970	8,031	392	54,393
6	46,363	8,018	375	54,756
Sunday				
8	46,299	8,045	386	54,730
9	45,794	8,206	370	54,370
10	46,336	8,297	388	55,021
11	48,137	8,294	390	56,821
12	48,730	8,158	403	57,291
13	48,323	8,081	405	56,809
Sunday				
15	48,746	8,006	438	57,190
16	48,376	7,949	446	56,771
17	49,023	7,774	497	57,294
18	49,947	7,722	542	58,211
19	49,902	7,464	511	57,877
20	48,581	7,252	430	56,263
Sunday				
22	48,140	6,904	426	55,470
23	48,279	6,923	434	55,641
24	48,644	7,003	458	56,105
25	48,260	7,030	432	55,792
26	48,682	6,948	470	56,100
27	48,601	6,941	447	55,989
Sunday				
29	48,872	6,920	402	56,194
30	49,783	6,905	393	57,081

Table 16. OATS: Open contracts, Chicago Board of Trade,
September 1947

Date	Future						All futures
	September	December	March	May	July		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels		
1947							
September							
Holiday							
2	7,571	16,554	175	21,567	1,432	47,299	
3	6,687	15,867	175	21,678	1,636	46,043	
4	6,259	15,836	175	22,108	1,652	46,030	
5	5,963	15,497	175	22,514	1,821	45,970	
6	5,838	15,474	175	23,031	1,845	46,363	
Sunday							
8	5,188	15,573	175	23,448	1,915	46,299	
9	4,403	15,558	175	23,242	2,416	45,794	
10	3,952	15,981	175	25,402	2,826	46,336	
11	3,815	16,323	175	24,181	3,643	48,137	
12	3,682	16,738	175	24,007	4,128	48,730	
13	3,563	16,812	175	23,756	4,017	48,523	
Sunday							
15	3,405	16,586	175	24,247	4,333	48,746	
16	3,178	16,245	175	24,406	4,372	48,376	
17	3,169	16,665	175	24,614	4,400	49,023	
18	3,024	17,041	175	25,109	4,598	49,947	
19	2,739	17,039	175	24,951	4,998	49,902	
20	2,340	17,034	175	23,943	5,089	48,581	
Sunday							
22	1,482	16,996	175	24,333	5,154	48,140	
23	1,282	17,123	175	24,447	5,252	48,279	
24	630	17,222	175	25,119	5,498	48,644	
25	255	17,450	225	24,920	5,430	48,280	
26	140	17,643	225	25,069	5,605	48,682	
27	25	17,751	225	25,012	5,588	48,601	
Sunday							
29	25	17,679	225	25,186	5,757	48,872	
30	---	17,712	225	25,691	6,155	49,783	

Table 17. Oats: Daily closing prices, Chicago and Minneapolis
September 1947

Date	:	1947 December future	
	:	Chicago	Minneapolis
	:	Cents	Cents
1947			
<u>September</u>			
Holiday			
2		110 3/8-1 1/2	105 7/8
3		113-13 1/8	108 3/4
4		113 1/4-1 1/2	108 3/8 b
5		115-15 1/4	109 3/4-7/8
6		113 1/2-3/4	108 1/4
Sunday			
8		113 1/4-1 1/2	107 7/8
9		118 7/8-19	113 5/8
10		120 1/2-3 3/4	114 3/4
11		116 3/4-17 1/8	112 3/8 a
12		114 1/4-1 1/2	109 3/8
13		116 3/4	111 5/8
Sunday			
15		119-19 1/4	113 1/4
16		116 5/8-3 3/4	111 1/8 b
17		118 1/8-1 1/4	112 1/4 b
18		114 5/8-15 3/4	109
19		109 1/8 a	103 a
20		104 1/4-05 1/4	97
Sunday			
22		107 3/8-3 3/4	101 1/2
23		106 3/8-1 1/2	100 7/8
24		105 5/8-7/8	99 7/8
25		106 3/4-7/8	101 1/2
26		107 7/8-08	102 1/2
27		110 5/8-7/8	104 5/8
Sunday			
29		116 3/4 b	110 5/8 b
30		113 5/8-7/8	108 5/8

Table 18. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, September 1947

Date	1947 December future			1946 May future			1948 July future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
September	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Holiday									
2	110 5/8	108 1/2	110 3/8-1/2	103 1/2	101 1/8	103 1/4-3/8	94 1/4 a	92 7/8	94 1/4 a
3	113 5/3	111	113-13 1/8	106 1/2	103 3/4	106-06 1/8	94 3/4	95 3/8	95 3/8
4	114 1/2	112 1/8	113 1/4-1/2	107 1/8	105 1/8	105 5/8-3/4	96 1/8	95 1/8-3/8	95 1/8-3/8
5	115 1/4	112 1/4	115-15 1/4	107 1/4	104 5/8	107-07 1/8	97 1/2	94 1/2	97 1/2
6	115 5/8	115 1/2	113 1/2-3/4	107 3/8	105 7/8	105 7/8-06	98	96 1/4	96 1/2-5/8
Sunday									
8	114 1/2	112 5/8	113 1/4-1/2	106 5/8	105	105 3/4-7/8	97 1/2	95 5/8	96 1/2
9	119 3/8	114 1/4	118 7/8-19	111 1/2	106 1/2	111-11 1/8	102 1/2	97	102-02 1/4
10	124	118 3/4	120 1/2-3 1/4	115 1/2	110 1/2	113 1/8-1/2	107	101 7/8	104-04 1/2
11	122	116 3/4	116 3/4-17 1/8	114 3/4	109 5/8	109 5/8-10	106 1/4	101	101-01 1/2
12	118 1/4	113 1/2	114 1/4-1/2	110 5/8	105 3/4	106 7/8-07	104 1/2	97 3/4	98 1/4-3/8
13	116 7/8	114 5/8	116 5/4	109 7/8	107 3/8	109 1/2-3/4	100 7/8	98 1/8	100 3/4
Sunday									
15	119 1/2	116 5/8	119-19 1/4	112 1/2	109 7/8	111 7/8-12 1/8	103 1/4	100 3/4	103
16	118 1/2	113 1/8	116 5/8-3/4	111	107 1/4	110-10 1/8	102 7/8	99 1/2	101 1/2-5/8
17	119	114 3/4	118 1/8-1 1/4	111 7/8	108	111-11 1/8	102 3/4	99 3/4	101 3/4-7/8
18	116 5/8	113	114 5/8-15 3/4	109 5/2	106 3/4	107 3/8-1/2	100 3/4	97 1/4	98 3/4-99
19	116	109 1/8	109 1/8 a	108 7/8	101 3/8	101 3/8 a	100	92 7/8	92 7/8 a
20	109 1/4	103 1/8	104 1/4-05 1/4	100 1/4	95 3/8	96-96 1/4	91 1/2	86 7/8	87 3/4-88
Sunday									
22	108 3/4	105	107 3/8-3/4	100	97 1/4	99 1/2-3/4	91 1/2	88	91
23	109 3/3	106 2/8	106 3/8-1 1/2	101 1/2	99	99 1/8-1 1/2	92 3/4	90 1/4	90 1/4-3/8
24	106 1/4	103 1/2	105 5/8-7 8	99	96 5/8	98 1/6-3/8	90	87 1/2	89
25	107 1/2	104 1/8	106 3/4-7 8	100 3/8	97	99 5/4-7/8	91 1/8	87 3/8	90 5/8
26	108 7/8	107 1/2	107 7/8-08	102 3/4	100 5/8	101-01 1 1/4	92 3/8	90 5/8	91
27	110 7/8	109	110 5/8-7 8	104	102 1/4	103 1/4-5/8	93 7/8	91 3/4	93 7/8
Sunday									
29	116 3/4	113	116 5/4 b	109 1/2	106 1/2	109 1/2/b	99 7/8	95	99 7/8 b
30	119 3/4	115 5/8	113 5/8-7 8	112	107	107-07 1/8	102 1/2	96 5/8	96 5/8-3/4

Table 19. BARLEY: Volume of trading and open contracts, all futures combined,
and daily closing prices of December future,
Chicago Board of Trade
September 1947

Date	: Volume of Trading :	Open Contracts	: 1947 December future
1947	1,000	1,000	
<u>September</u>	<u>bushels</u>	<u>bushels</u>	<u>Cents</u>
Holiday			
2	---	5	172 b
3	---	5	182 b
4	---	5	185 b
5	---	5	188 b
6	---	5	184 a
Sunday			
8	---	5	185 b
9	---	5	189 1/2 b
10	---	5	191 b
11	---	5	191 n
12	---	5	191 n
13	---	5	191 n
Sunday			
15	---	5	191 n
16	---	5	186 a
17	---	5	186 n
18	---	5	186 n
19	---	5	186 n
20	---	5	186 n
Sunday			
22	5	10	176 a
23	---	10	171 a
24	---	10	169 a
25	---	10	166 a
26	5	5	167 b
27	---	5	170 b
Sunday			
29	---	5	180 b
30	---	5	181 b
Total			
September 1947	10		
August 1947	---		
September 1946	353		

Table 20. SOYBEANS: Volume of trading and open contracts, all futures combined and daily closing prices of November future,
Chicago Board of Trade
September 1947

Date	Volume of Trading: bushels	Open Contracts bushels	1947 November future Cents
1947	1,000	1,000	
September	bushels	bushels	
Holiday			
2	10	507	280 b
3	39	541	283 1/2 a
4	45	578	283 1/2 b
5	90	608	281 1/2
6	51	630	299 1/2 b
Sunday			
8	90	688	307 1/2 b
9	21	704	315 1/2 b
10	107	730	323 1/2 b
11	180	767	331 1/2 b
12	176	826	323 1/2 a
13	183	871	331-31 1/2
Sunday			
15	55	880	339 1/4 b
16	94	896	342 b
17	36	896	342 a
18	91	957	334
19	183	1,033	326 a
20	232	1,104	320 b
Sunday			
22	100	1,118	322 a
23	159	1,185	321 b
24	211	1,266	320
25	65	1,256	321
26	112	1,224	326
27	44	1,236	334
Sunday			
29	68	1,267	342 b
30	230	1,316	350 b
Total			
September 1947	2,672		
August 1947	687		
September 1946	---		

Table 21. ALL GRAINS: Volume of trading on all contract markets,
September 1947

Market	Wheat	Corn	Oats	Rye	Barley	Sorghums	Soybeans
	1,000 bushels						
	:	:	:	:	:	:	:
Chicago Bd. of Tr.	666,754	378,567	282,686	---	10	---	2,672
Chicago Open Bd.	12,666	12,960	3,505	---	---	---	---
Minneapolis	80,217	---	44,370	4,450	---	---	---
Kansas City	86,109	1,384	---	---	---	75	---
Duluth	---	---	---	---	---	---	---
St. Louis	---	---	---	---	---	---	---
Milwaukee	121	271	369	---	---	---	---
Seattle	990	---	---	---	---	---	---
Portland	---	---	---	---	---	---	---
San Francisco	---	---	---	---	---	---	---
Los Angeles	---	---	---	---	---	---	---
Total							
September 1947	846,857	393,182	330,930	4,450	10	75	2,672
August 1947	502,569	482,230	326,351	4,594	---	105	687
September 1946	29,036	60,827	335,402	---	353	---	---

Table 22. ALL GRAINS: Open contracts on all contract markets
close of last trading day,
September 1947

Market	Wheat	Corn	Oats	Rye	Barley	Sorghums	Scybeans
	1,000 bushels						
Chicago Bd. of Tr.	97,411	52,341	49,783	---	5	---	1,316
Chicago Open Bd.	1,050	665	334	---	---	---	---
Minneapolis	12,599	---	6,905	1,420	---	---	---
Kansas City	21,410	337	---	---	---	---	---
Duluth	---	---	---	---	---	---	---
St. Louis	---	---	---	---	---	---	---
Milwaukee	15	76	59	---	---	---	---
Seattle	527	---	---	---	---	---	---
Portland	---	---	---	---	---	---	---
San Francisco	---	---	---	---	---	---	---
Los Angeles	---	---	---	---	---	---	---
Total							
September 1947	133,012	53,419	57,081	1,420	5	---	1,316
August 1947	130,911	60,398	55,311	1,229	5	90	502
September 1946	9,143	21,606	47,241	---	357	---	---

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

Field Offices

Chicago, Illinois

George Livingston, In charge
Room 1200, Board of Trade Building
141 West Jackson Boulevard

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Los Angeles Grain Exchange
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City, Missouri

L. E. Wolf, In charge
854 Board of Trade Building

Kansas City Board of Trade
Merchants' Exchange of St. Louis

Minneapolis, Minnesota

Joseph B. Withers, In charge
510 Grain Exchange Building

Duluth Board of Trade
Minneapolis Grain Exchange

New Orleans, Louisiana

W. D. Espy, In charge
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Memphis Merchants' Exchange Clearing
Association
New Orleans Cotton Exchange

New York, New York

George H. Baston, In charge
Room 602, New York Cotton
Exchange Building

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.

